Point/Item	Approved outlay	Anticipated Expenditure
Bonded Labour	150	150*
Scheduled Castes/Scheduled Tribes Welfare	510	953
Drinking Water (MNP)	1025	1025
House Sites/Construction Assistance	100	100
Slum Improvement	30	30
Power	15445	14900
Afforestation	1280	1280
Rural Health	460	473
ICDS/Nutrition	350	350
Elementary Education	1521	1488
Adult Literacy	37	10
Public Distribution System	N.A.	54
Villages Small Scale Industries	904	1250
TOTAL	38813.5	39477.5

*Outlay repeated since Expenditure is not available.

Terms of advance by banks to overseas projects

2149. SHRI CHIMANBHAI MEHTA: Will the Minister of FINANCE be pleased to state:

(a) what are the norms for fixing the rate of interest and other terms of advance made by the Indian banks to overseas projects/joint ventures;

(b) whether it is a fact that as per normal practice, the commercial banks world over follow a practice of charging the interest on overseas advances at the rate which is at par with the commercial lending rate prevailing in that country;

(c) at what rate, the consortium of Indian banks had advanced moneys to M/s P. T. Five Star Industries Ltd., Indonesia and what was the prevailing interest rate of Indonesian banks on such advances; and

(d) whether Government realise that active involvement and financial participation of a local bank in all such advances would be safer; if so, whether Government are considering to make it compulsory to involve a local bank in overseas advances by Indian banks; if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) Reserve Bank of India fixes from time to time the rates of interest chargeable by the commercial banks on various types of advances granted by them in India. In so far as advances granted by foreign branches of Indian banks are concerned, these are governed by the rules and regulations prescribed by the monetary authorities of the country where the Indian banks are operating. In the major financial centres like London, Singapore and Hong Kong, from where Indian banks have mostly advanced the

Indian joint ventures abroad, the interest rates are determined by the market forces and there is no uniformity of interest rates and advances.

(c) In view of the confidentiality provision that exists between a banker and his constituents, the rate of interest charged on advances, which is an integral part of the terms and conditions of advances, cannot be divulged. Since these loans were given as Foreign Currency loans by some branches outside Indonesia, these rates are bound to be different from rates on loans sanctioned by Indonesian banks in Indonesia in local currency.

(d) Reserve Bank of India has reported that the question of making involvement of a local bank compulsory in the financing of joint ventures abroad by branches of Indian banks is under examination of Reserve Bank of India.

Collaboration for import of Technology

2150. SHRI SANTOSH KUMAR SAHU: Will the PRIME MINISTER be pleased to state what are the names of the countries whose collaboration has been sought for import of technology and know-how for production and for export, including those where buy-back arrangements are possible, giving details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF SCIENCE AND TECHNOLOGY AND THE MINISTER OF STATE IN THE DEPARTMENTS OF OCEAN DEVELOPMENT, ATOMIC ENERGY, ELECTRONICS AND SPACE (SHRI K. R. NARAYANAN) : During the last three years (1984-86), foreign collaborations have been approved for import of technology, design, drawings, etc. from over fifty countries as per the statement-I given (*See* below).

Approvals for foreign collaboration have also been given for units established for 100 per cent export units. Number of such approvals for the years 1984, 1985 and 1986 is also given in the statement-II (*See* below). Some of these approvals have buy-back arrangements.

Statement-I

FOREIGN COLLABORATION APPROVALS

Countrywise distribution for 1984, 1985 *and* 1986

S.No.	Name of the country	1984	1985	1986
1	Argentina	..	..	1
2	Australia	2	7	7
3	Austria	8	14	19
4	Bahamas	..	1	..
5	Bahrain	1	1	1
6	Belgium	5	10	6
7	Bermuda	1	1	..
8	Brazil	1	1	..
9	Bulgaria	4	..	1
10	Canada	8	18	15